



Retirement Readiness Checklist

Are you on track for the retirement you want? Use this checklist to find out.

Savings & Investments

- Contributing regularly to retirement accounts (401(k), IRA, Roth, SEP, SIMPLE, etc.)
- Taking advantage of employer matches, if available
- Reviewing and adjusting contributions annually
- Diversifying across pre-tax, Roth, and taxable accounts for tax flexibility

Income Planning

- Estimating expected Social Security benefits
- Identifying pensions or other guaranteed income sources
- Considering strategies to turn savings into income streams (annuities, systematic withdrawals, etc.)
- Reviewing potential income gaps between retirement expenses and income sources

Risk & Protection

- Reviewing life insurance and disability coverage for your family's needs
- Evaluating long-term care considerations
- Ensuring beneficiaries are up to date on all accounts and policies
- Considering health care costs and Medicare options (including Medicare Advantage)

Debt & Expenses

- Tracking current household expenses and future retirement lifestyle needs
- Developing a plan to pay off high-interest debt before retirement
- Reviewing mortgage and loan timelines relative to retirement date

Taxes & Estate Planning

- Understanding how withdrawals from accounts will be taxed
- Reviewing opportunities for Roth conversions or tax-efficient withdrawals
- Keeping wills, trusts, and powers of attorney current
- Coordinating with a tax professional for tax-smart strategies

Annual Review

- Meeting annually with a financial advisor to review progress
- Rebalancing investments as needed
- Updating your plan as life changes (marriage, kids, job changes, etc.)

Next Step

Completing this checklist is a great first step—but retirement planning is personal, and every family's needs are different. If you checked "no" or "unsure" on any of these items, that's a sign it may be time for a deeper review.

- Contact Full Circle Financial Planning to schedule a conversation and see where you stand.

